



CALL FOR NOMINATIONS TO SERVE ON THE AUDIT COMMITTEE OF THE EASTERN CAPE LIQUOR BOARD

The entity wishes to invite nominations for the appointment to the Audit Committee in terms of section 77 of the Public Finance Management Act No. 1 of 1999. There are two vacancies with effect from **01 October 2022** in the ECLB Audit Committee that need to be filled to assist the entity to comply with the PFMA and related legislative framework.

Requirements: Nominees must be in possession of a relevant three-year and post graduate degree/qualification in Accounting and/or Auditing, Financial Management, Administration or Law. ***A CA/CIA and/ or LLB qualification will serve as an advantage.***

Experience and Skills: Public sector experience •Corporate governance & financial management experience •Understanding of the role of the public entity Boards •Experience in risk management practices •Understanding of internal controls •Understanding of accounting practices and reporting requirements in public sector •Understanding of the PFMA, Treasury Regulations, GRAP and related legislation governing public entity administration •Understanding the role of internal and external auditors •Understanding Public Service Regulations framework. •Knowledge and understanding of King IV Report on Corporate Governance. •Well-developed business acumen and leadership skills. •Excellent communication skills (verbal and written).

The Audit Committee shall meet at least once a quarter to regulate and discharge its responsibilities as contained in the charter outlining its formal terms of reference. The responsibilities of the Audit Committee include to review, inter alia, the following: The effectiveness of the internal controls including computerised information systems control and security, the quality of financial and other management information produced to ensure integrity and reliability, as well as any related significant findings and recommendations of internal and external auditors, together with Management's responses thereto • The effectiveness of the internal audit function • The risk areas of the entities' operations to be covered in the scope of internal and external audits •The adequacy, reliability and accuracy of the financial information provided to management and other users of such information • The entities compliance with legal and regulatory provisions • The activities of the internal audit function, including its annual work programme, coordination with the external auditors, the reports of significant investigations, etc.

Term of office and remuneration: The term of appointment is for a 3 year period. Members of the Audit Committee are remunerated in terms of the tariffs that have been set by the DEDEAT for the ECLB.

The ECLB is an equal opportunity organization. Nominations are to be submitted in the form of a detailed CV, accompanied by certified copies of qualifications, certificates and identity documents. Failure to submit the required documents will result in the application not being considered.

Nominations to be forwarded for the attention of: **The Chief Executive Officer; Eastern Cape Liquor Board; P.O Box 18060; Quigney; 5211**

OR

Emailed to: recruitment@eclb.co.za

For further details contact the Chief Financial Officer, Ms. A. Vikilahle on 043 700 0900.

THE BOARD RESERVES THE RIGHT NOT TO MAKE AN APPOINTMENT. Nominations close on Friday, 10 June 2022.

NB: Due to the number of applications expected only shortlisted candidates will receive correspondence, the Board would however like to thank you for showing interest.